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In consideration of one (1.00) Dollar and other good and valuable considerations, receipt whereof is hereby acknowledged, lessor hereby:

Should lessee exercise either of its options to purchase, written notice of such decision shall be given lessor, subject to good marketable title and ability of lessee to obtain all desired building, construction or other necessary permits. Written notice of lessee to exercise its option under subparagraph (a) above shall be given lessor prior to the expiration of the term of this lesse or any renewal or extension thereof. Written notice of lessee to exercise its option to purchase under subparagraph (b) above shall be given lessor prior to the expiration of said thirty (30) day period. Upon written notice to lessor by lessee that the latter will exercise either of its options to purchase, lessee may immediately obtain a title insurance policy from a reliable title insurance company or an opinion of title by a competent attorney of its own choosing, which shall show the premises free and clear of all liens and encumbrances whatsoever with a good marketable title in lessor. However, if the title is not clear, lessor agrees, upon or before the final closing date, to satisfy and discharge any existing mortgages, liens, taxes or other encumbrances against the premises. In case of purchase by lessee, lessor agrees to pay all outstanding special assessments whether matured or maturing in the future and also agrees to pay